

Office of Financial Aid and Veteran Services 2400 W. Bradley Avenue, U-286 Champaign, IL 61821-1899 E-mail: finaid@parkland.edu Telephone: 217-351-2222

Fresh Start Initiative Student Acknowledgement

Name		Student ID Number	Date of Birth
	I,[full name], understand that I am		
	eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-		
	eligible borrower, I understand that, by accepting Title IV HEA federal student aid		
	during the Fresh Start period, I am agreeing to have my defaulted loans		
	transferred to a new loan servicer - the company that will manage my loan -		
	which will result in continued Title IV, HEA federal student aid eligibility beyond		
	the Fresh Start period. I understand that this transfer may not occur immediately		
	and that I can contact the holder(s) of my defaulted loan(s) to request transfer		
	sooner.		
Borrower's Signature			te